

PROPOSITION NO. 1

CHARTER TOWNSHIP OF ORONOKO

PUBLIC WATER AND SEWER SYSTEM IMPROVEMENT BONDS – PHASE 1

Shall the Charter Township of Oronoko issue its general obligation unlimited tax bonds in one or more series in an amount not to exceed Five Million Six Hundred Sixty Thousand Dollars (\$5,660,000) for the purpose of paying the cost of acquiring and constructing Phase 1 public water and sanitary sewer improvements in the M-139 Corridor in the Township?

The proposed Phase 1 public water and sanitary sewer improvements for the M-139 Corridor include, generally, sanitary sewer extensions from George Street to approximately 1,200' west of Edgewood Court and public water extensions from George Street to the east side of the US-31 Bypass and related improvements.

The bonds will be outstanding a maximum of 40 years, exclusive of refunding. It is estimated that, after taking into account revenues reasonably anticipated to be available from special assessments, connection fees and user fees imposed on properties benefited by and/or connected to the proposed public water and sanitary sewer improvements, it will be necessary to levy .361 mill (\$.361 per \$1,000 of taxable value) to pay debt service on the bonds in the first year of the levy, and to levy an estimated average of .302 mill (\$.302 per \$1,000 of taxable value) for debt service, until the bonds are retired.

The tax revenue received by the Township as a result of the unlimited tax pledge will be disbursed to the Charter Township of Oronoko to repay the proposed bonds.

Yes _____
No _____

PROPOSITION NO. 2

CHARTER TOWNSHIP OF ORONOKO

PUBLIC WATER SYSTEM IMPROVEMENT BONDS – PHASE 2

Shall the Charter Township of Oronoko issue its general obligation unlimited tax bonds in one or more series in an amount not to exceed Three Million Eight Hundred Thirty Thousand Dollars (\$3,830,000) for the purpose of paying the cost of acquiring and constructing Phase 2 public water improvements in the M-139 Corridor west of the US-31 Bypass in the Township?

The proposed Phase 2 public water improvements for the M-139 Corridor include, generally, public water system extensions and improvements across US-31 Bypass to the west approximately 1,200' west of Edgewood Court. **If approved, the Phase 2 public water improvements will be constructed by the Township only if the Phase 1 public water and sanitary system improvements to be**

authorized by separate ballot proposition are approved by Township electors and the Phase 1 public water improvements are constructed to the east side of the US-31 Bypass.

The bonds will be outstanding a maximum of 40 years, exclusive of refunding. It is estimated that, after taking into account revenues reasonably anticipated to be available from special assessments, connection fees and user fees imposed on properties benefited by and/or connected to the proposed public water system improvements, it will be necessary to levy .474 mill (\$.474 per \$1,000 of taxable value) to pay debt service on the bonds in the first year of the levy, and to levy an estimated average of .396 mill (\$.396 per \$1,000 of taxable value) for debt service, until the bonds are retired.

The tax revenue received by the Township as a result of the unlimited tax pledge will be disbursed to the Charter Township of Oronoko to repay the proposed bonds.

Yes _____

No _____